




Lions Auto Protection is 100% Canadian owned. Our Management team has over 75 years combined experience in the automotive and warranty industry. We leverage our strong understanding of the business to developing products that are tailored to our customer's diverse needs and driving preferences.

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This brochure is designed to outline the benefits for which you may be eligible for and does not create or confer any contractual or other rights. All rights with respect to the benefits of an insured applicant will be governed by the terms and conditions of your policy.




LIONS
AUTO PROTECTION


**GUARANTEED ASSET
PROTECTION**

IF IT'S NOT LIONS
YOU'RE NOT PROTECTED

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GUARANTEED ASSET PROTECTION

In the event of a total loss, it's probable that its value will be lower than the amount you still owe. In this case, you would be responsible for paying the difference between the settlement provided by your insurance company and the original loan or lease amount.

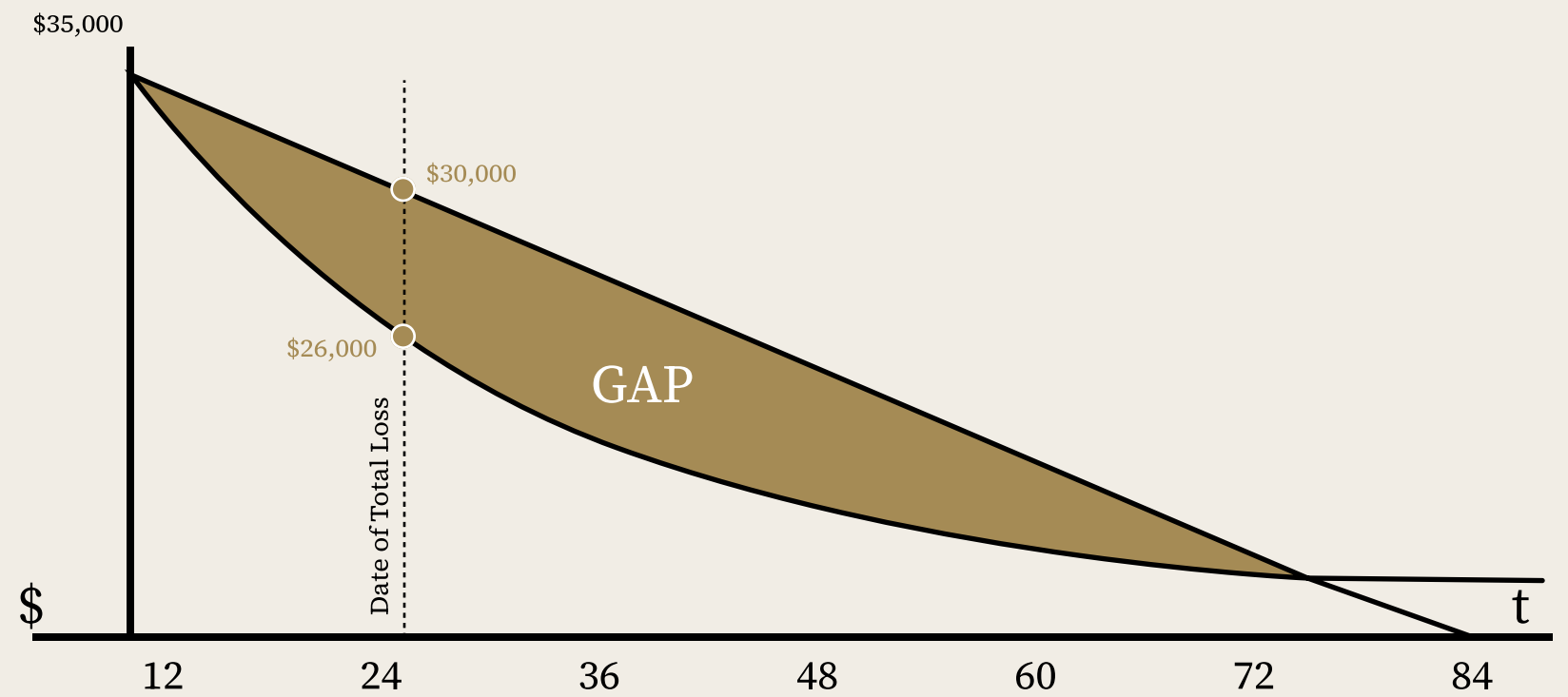
Guaranteed Asset Protection (GAP) covers the difference between the amount you owe on a loan or lease for a car and the actual value of the car.

Regular GAP

- \$500 Loyalty bonus
- Available on loans and leases
- Current plus 9 model years
- \$1000 Deductible reimbursement

Enhanced GAP

- Coverage for negative equity
- 150% loan to value coverage
- \$1000 deductible buy down
- Current plus 9 model years
- Covers ancillary products
- Loyalty credit \$500
- Maximum benefit for loss \$50000

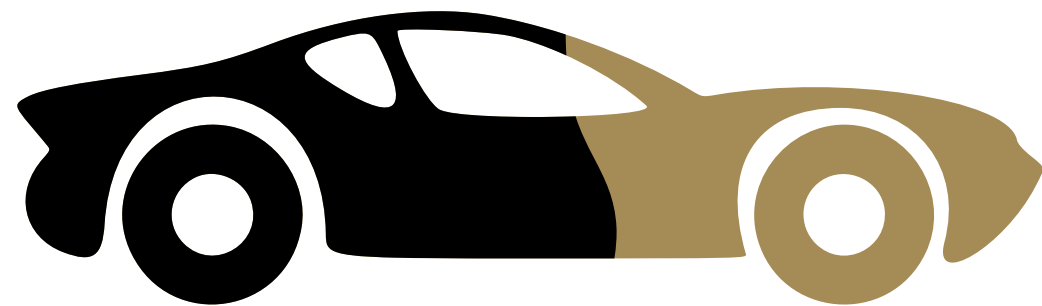


HOW GAP WORKS

If \$30,000 is owed on a loan or lease of your vehicle and your insurance settlement is valued at \$26,000, after your deductible of \$1,000, you are left with a “GAP” of \$5,000 still owed on your vehicle.

Guaranteed Asset Protection (GAP) covers this difference.

With GAP you won't need to worry about the difference between your insurance company's settlement and your loan or lease amount in the event of a total loss.



Car Insurance Payout

Your car insurance company pays actual cash value of your vehicle which may be less than you owe.

GAP Payout

GAP pays the difference between actual cash value and the amount you owe on your vehicle.